



PHAARMASIA

Phaarmasia Ltd.

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.

Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323

E-mail : phaarmasia@gmail.com, www.phaarmasia.in

CIN : L24239TG1981PLC002915

February 14, 2019.

To
Corporate Relations Department
BSE Limited,
25, P.J.Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on February 14, 2019 at 03.30 PM.

Ref: Company Scrip Code: 523620 (Phaarmasia Limited)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you, that the Meeting of the Board of Directors of the Company was held earlier today at 03.30 P.M which concluded at 04.05 P.M. The Board of Directors at this Board meeting approved the Un-audited financial results, as approved by the audit committee for the quarter ended on 31st December, 2018, along with other matters.

Kindly take the above information on your records.

Thanking You,

For Phaarmasia Limited

Y. N. Bhaskara Rao
Whole Time Director
DIN: 00019052

Encl: as above



Limited Review Report – Ind AS Standalone Financial Results

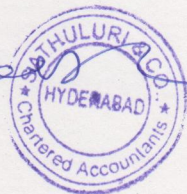
Review Report to
The Board of Directors
Phaarmasia Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Phaarmasia Limited (the 'Company') for the quarter ended December 31st, 2018 and year to date from April 01, 2018 to December 31st, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SATHULURI & CO
CHARTERED ACCOUNTANTS
Firm Reg No.006383S


(S.S.PRAKASH)

Proprietor
Membership No.202710



Place: Hyderabad
Date:14-02-2019

PHAARMASIA LIMITED
CIN No. L24239TG1981PLC002915
16,Phase -III, IDA, Jeedimetla, Hyderabad 500055

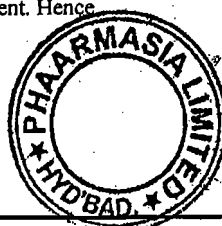
Statement of Unaudited Financial results for the Quarter ended and Nine Months ended December 31, 2018

(in Rs Lakhs)

Particulars	Quarter ended			Year to date ended		Year Ended
	31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
Income						
Revenue from operations	501.72	383.79	723.19	1300.55	1,624.16	2140.74
Total Revenue from operations	501.72	383.79	723.19	1300.55	1624.16	2140.74
Other income	13.15	16.32	16.05	41.73	40.26	52.91
Total Income	514.87	400.11	739.24	1342.28	1664.41	2193.65
Expenses						
Cost of materials consumed	335.53	304.51	339.38	870.01	815.65	1101.02
Purchases of Stock in trade	0.00	0.00	-	0.00	4.20	4.20
Changes in inventories	19.25	(54.38)	85.37	(16.14)	(17.13)	-19.86
Employee benefits expense	41.23	34.39	46.87	111.09	123.23	181.17
Finance costs	1.11	1.22	1.51	3.01	3.35	4.23
Depreciation and amortization expense	11.72	11.72	10.63	34.57	31.14	46.57
Other expenses	131.57	120.73	239.91	378.12	672.60	808.39
Total Expenses	540.43	418.19	723.67	1380.66	1633.03	2125.72
Profit before tax	-25.56	-18.08	15.57	-38.38	31.38	67.93
Tax expense						
(1) Current tax	(1.82)	0.00	4.71	0.00	8.04	17.11
(2) Deferred tax	1.00	(0.66)	5.49	(0.90)	(0.47)	-6.46
Net Profit for the Period	(24.73)	(17.42)	5.37	(37.48)	23.81	57.28
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-20.80
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	0.00
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	-20.80
Total Comprehensive income	(24.73)	(17.42)	5.37	(37.48)	23.81	36.48
Paid up Equity Share Capital (Rs.,10/- per equity share)	682.70	682.70	682.70	682.70	682.70	682.70
Other Equity						519.56
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	-0.36	-0.26	0.08	-0.55	0.35	0.84
(2) Diluted	-0.36	-0.26	0.08	-0.55	0.35	0.84

- Notes:**
- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
 - The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14 Feb, 2019.
 - The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The revenue and Other Expenses for the nine months ending 31st December, 2017 include excise duty for first quarter and consequent implementation of GST, revenue for the current nine-months does not include any duties. Hence, to that extent excise duty, the revenue and other expenses of this nine months are not comparable with that of corresponding nine months of the previous year.
 - The Company operates in a single segment and the results pertain to a single segment. Hence segmental reporting under IND AS 108 is not made.

By and on behalf of the Board



Y.N.Bhaskar Rao
Whole - Time Director
DIN: 00019062

Place: Hyderabad
Date: 14-02-2019